

Iowa Whitewater Coalition Board Meeting Minutes October 26, 2006

Meeting was held at Chips Restaurant in Ankeny, Iowa.

Board members present included Lyle Danielson, John Wenck, Nate Hoogeveen, Julie Mankel, Peter Komendowski and Scott Bandstra

Also present—CPA Michael Sharpe and Anne Cannon

Meeting began at approximately 6:30 p.m.

I. Treasurer's Report—Julie Mankel

Current balance is \$24,533.74.

II. IWC's Need for Non-Profit Accounting—CPA Michael Sharpe

- Michael Sharpe provided information for his services, the advantage of using Quick Books rather than Quicken
- Provided other information regarding requirements of and need for audit.
- Addressed and provided to board members information regarding IRS form regarding conflict of interest.
- Sharpe indicated that he would assist treasurer, Julie Mankel, at no charge to get her up to speed on Quick Books.
- Sharpe also indicated that he would help IWC file non-profit corporate taxes for the last two years.
- Sharpe indicated that most organizations, prior to providing grant money, would request IRS tax exempt status letter, IRS Form 990 and audited financial statements.
- An audit will cost approximately \$3,000-\$4,000 for initial audit. He indicated that an audit of IWC books is not necessary. He also indicated that by him performing a quarterly review of IWC books, which should address any concerns for organizations willing to provide grants to IWC.

III. Grant Writing

- Discussion was made regarding grant writing. John Wenck indicated he did not have time to do grant writing. Michael Sharpe indicated that he had previously done grant writing and would be willing to perform grant writing for IWC.
- Motion was made and Board approved Michael Sharpe performing grant writing for IWC.
- John Wenck agreed to coordinate with Mr. Sharpe to present the possible grants that could be completed.
- Mr. Sharpe indicated he would provide the Board with an estimate of costs for his services.

IV. Miscellaneous

- Don Propst – discussion was made that Don was questioning whether he was going to pursue cleaning up the rivers on IWC’s behalf for next year. Lyle Danielson agreed to discuss this issue with Don Propst.

V. Computer Update

- Julie Mankel indicated that she is still following up on possible lap tops to purchase with the Quick Books to assist her as the treasurer for IWC.

VI. Dam Model Replacement

- The Board approved \$190 expenditure for the dam model replacement and additional dam models to be presented to different groups.

VII. Commerce Ledges

- DNR will pursue an access at Commerce Ledges. West Des Moines Parks representative, Gary Scott, indicated that the access will originally be unpaved.

VIII. Fundraiser Update

- IWC Board finalized that the IWC fundraiser will be held on February 8, 2007 at House of Thai, 3017 100th Street, Urbandale, Iowa. NOTE: Post meeting John Wenck confirmed with House of Thai of their availability.
- Peter Komendowski agreed to draft a template of a proposed invitation that will be presented to the Board for this public IWC fundraiser

IX. Next IWC Board meeting will be held on November 16, 2006 at 6:00 p.m.
(Venue unknown)